

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

|                        |                             |
|------------------------|-----------------------------|
| <b>Bill No.:</b>       | <b>HB 3734</b>              |
| <b>Version:</b>        | <b>Committee Substitute</b> |
| <b>Request Number:</b> | <b>11210</b>                |
| <b>Author:</b>         | <b>Rep. Moore</b>           |
| <b>Date:</b>           | <b>3/3/2020</b>             |
| <b>Impact:</b>         | <b>\$0</b>                  |

**Research Analysis**

HB3734 provides that, when state or federal funds are used in natural disaster situations, a contractor's guarantee bond in the amount of the building project must be provided to the homeowner by the contractor.

Prepared By: Sean Webster

**Fiscal Analysis**

The committee substitute for HB 3734 requires the issuance of a contractor guarantee bond on construction projects where state or federal funds are utilized in natural disaster situations.

After analysis with House Fiscal Staff, the committee substitute for HB 3734 is not expected to have an impact on the state budget.

Prepared By: Clayton Mayfield

**Other Considerations**

None.